

Stratus Properties Inc.
212 Lavaca St., Suite 300
Austin, Texas 78701

NEWS RELEASE

NASDAQ Symbol: "STRS"

Financial and Media Contact:

William H. Armstrong III
(512) 478-5788

STRATUS PROPERTIES INC. TO HOLD SECOND-QUARTER 2019 CONFERENCE CALL ON FRIDAY, AUGUST 9, 2019

AUSTIN, TX, July 17, 2019 - Stratus Properties Inc. (NASDAQ: STRS) announced today that it will release its second-quarter 2019, financial and operating results before the market opens on Friday, August 9, 2019, and will host a conference call at 11:00 a.m. Eastern Time on the same day.

Investors wishing to participate in the conference call may dial:

Conference Call

Domestic Dial-In Number: 1-877-418-4843

International Dial-In Number: 1-412-902-6766

Conference Call Replay

Domestic Dial-In Number: 1-877-344-7529

International Dial-In Number: 1-412-317-0088

Access Code: 10132404

Available Through: August 14, 2019

The complete earnings release will be available on Stratus' website www.stratusproperties.com.

Stratus is a diversified real estate company engaged primarily in the acquisition, entitlement, development, management, operation and sale of commercial, and multi-family and single-family residential real estate properties, real estate leasing, and the operation of hotel and entertainment businesses located in the Austin, Texas area and other select, fast-growing markets in Texas.

A copy of this release is available on Stratus' website, www.stratusproperties.com.

#